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I Semester B.Com.(LSCM) Degree Examination, April - 2023

COMMERCE

Materials Management

(NEP Scheme 2022-2023 - Freshers and Repeaters)

Paper : LSM 1.3

Time : 2½ Hours

Maximum Marks : 60

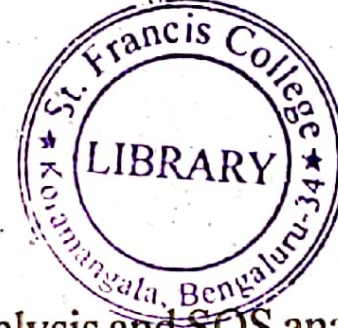
**Instructions to Candidates:**

Answer should be written in English only.

**SECTION - A**

Answer any FIVE of the following questions. Each question carries 2 marks. (5×2=10)

1. a) Define Materials management.
- b) What is meant by strategic sourcing plan?
- c) Give the meaning of Bin Card.
- d) Expand ABC analysis, FSN analysis, VED analysis and SOS analysis. (Any two only).
- e) State any two objectives of material control.
- f) What is MMIS?
- g) What do you mean by operational Replenishment system?



**SECTION - B**

Answer any FOUR of the following questions. Each question carries 5 marks. (4×5=20)

2. State any 5 functions of inventory.
3. Bring out the 6 major principles of purchasing.
4. What are the functions of stores management?
5. Distinguish between inventory management and inventory control systems.
6. Write a note on Fixed Order quantity system.

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**SECTION - C**

Answer **any TWO** of the following questions. Each question carries 12 marks. (2×12=24)

7. Discuss in detail the legal issues in purchase management.
8. Explain in detail the different techniques of material control.
9. State the meaning of physical inventory count. Narrate the steps involved in physical inventory count.

**SECTION - D**

Answer **any ONE** of the following question. Each question carries 6 marks. (1×6=6)

10. Write a note on valuation of inventory management of any one imaginary business organization.
  11. Narrate the inventory control system adopted by any of the business organization of your choice.
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